



2024-2025 BUDGET PLANNING

Superintendent of Schools
Regina Armstrong

Assistant Superintendent for Business
Jamal J. Scott

2024-25 Estimated Revenue Highlights

- State Aid \$233,235,430, **9.78%**
- Tax Levy \$75,934,370, **0% increase**
- PILOTS \$4,200,000
- Miscellaneous Revenue \$1,000,000
- Use of Restricted Reserves \$0
- Use of Fund Balance \$4,000,000
- **Total \$318,369,800**

- Budget To Budget Increase 6.34%
- Levy to Levy Increase **0%**



2022-23 ESTIMATED REVENUE

Revenue Account	2024 – 2025 Estimated Budget	2023 - 2024 Budget	Dollar Change	Percent Change
Tax Levy	75,934,370	75,934,370	0	0.00%
PILOT	4,200,000	4,200,000	0	0.00%
State Aid	233,235,430	212,453,438	\$20,781,992	9.78%
Assigned Fund Balance	4,000,000	5,812,059	(\$1,812,059)	-31.18%
Other Revenues	1,000,000	1,000,000	0	0%
Total Revenue	318,369,800	299,399,867	\$18,969,933	6.34%

STATE AID ANALYSIS

	2023-24 Legislative Budget - Estimated Aid			2024-25 Executive Budget Proposal - Estimated Aid	
Aid Categories	Legislative Budget May 2023	New Estimated Budget January 2024	Change Jan '24 - May '23	Executive Budget Proposal January 2024	Est. Change Jan '24 (2024 -25) - Jan '24 (2023-24)
Foundation Aid	\$ 170,813,565	\$ 170,088,202	\$ (725,363)	\$ 186,547,466	\$ 16,459,264
Charter School Transitional	\$ 11,817,975	\$ 11,583,330	\$ (234,645)	\$ 10,973,339	\$ (609,991)
High Tax Aid	\$ 2,687,597	\$ 2,687,597	\$ -	\$ 2,687,597	\$ -
Transportation Aid w/o Summer	\$ 8,545,427	\$ 8,581,325	\$ 35,898	\$ 9,515,326	\$ 934,001
Building Aid	\$ 1,696,797	\$ 2,728,360	\$ 1,031,563	\$ 2,808,937	\$ 80,577
BOCES AID	\$ 4,507,767	\$ 4,679,713	\$ 171,946	\$ 4,816,400	\$ 136,687
Public Excess Cost High Cost Aid	\$ 8,852,023	\$ 622,366	\$ (8,229,657)	\$ 10,222,447	\$ 9,600,081
Private Excess Cost Aid	\$ 1,577,925	\$ 2,357,615	\$ 779,690	\$ 2,187,373	\$ (170,242)
Software, Library, Textbook	\$ 749,174	\$ 694,714	\$ (54,460)	\$ 751,952	\$ 57,238
Hardware and Technology Aid	\$ 204,996	\$ 204,594	\$ (402)	\$ 204,338	\$ (256)
Universal Pre k	\$ 7,490,600	\$ 7,490,600	\$ -	\$ 7,490,600	\$ -
Academic Enhancement	\$ 2,520,255	\$ 2,520,255	\$ -	\$ 2,520,255	\$ -
TOTAL	\$ 221,464,101	\$ 214,238,671	\$ (7,225,430)	\$ 240,726,030	\$ 26,487,359
Universal Pre k	\$ 7,490,600	\$ 7,490,600	\$ -	\$ 7,490,600	\$ -
Est. Expense Driven Aid Reduction	\$ 1,520,063	\$ 7,229,657			
TOTALS	\$ 212,453,438	\$ 213,977,728	\$ 1,524,290	\$ 233,235,430	\$ 20,781,992

CHARTER SCHOOL ANALYSIS

Charter School	Student Count 2024/2025 Projected Budget	Student Count 2023/2024 Budget	Student Count 2022/2023	Student Count 2021/2022
Academy Charter	2100	2055	1,988	1,836
Expense:	56,910,000	50,538,615	44,863,152	38,784,858
Roosevelt Children's Academy	230	150	165	203
Expense:	6,233,000	3,688,950	3,715,935	4,290,780
Evergreen Charter	987	875	774	692
Expense:	26,747,700	21,518,875	17,456,315	14,632,339
Brooklyn Dreams Academy	2	2	3	2
Expense:	54,200	49,186	60,166	42,240
Total Enrollment	3319	3082	2930	2733
Total Expense	\$89,944,900	\$75,795,626	\$67,072,047	\$57,750,217

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Key Estimated Expenses

**Charter Schools 11.05%,
\$14,149,274 Increase.**

- 2023-2024: \$75,795,626
- 2024-2025: \$89,944,900
- Total students: 3,319 at \$27,100 (Estimate per student):

TRS 10.5% Contribution

ERS 15.2% Contribution

Health Insurance 13% Increase